



Universal Service Agency •501 Office Center Drive Suite 128•Ft. Washington, PA 19034

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WORKSHEET FOR SUBDIVISION/SITE IMPROVEMENT BONDS - Residential

1. Applicant's Name: _____
Address: _____

2. Officers/Members/Stockholders:
Name _____ Percentage owned _____ Title _____

3. Legal Name and location of development: _____

4. Cost of Land: \$ _____ Cash paid: \$ _____ Mortgages: \$ _____

5. How will mortgage be paid off? _____

6. Bond amount required: \$ _____ Estimated cost of improvements: \$ _____

Do you have a development improvement loan? Yes ___ No ___

If so, what is the amount? \$ _____. Attach a copy of the loan document.

8. Does the bond include the cost of water and/or public utilities? Yes ___ No ___

If no, cash deposit for water, if any \$ _____; cash deposit for utilities, if any \$ _____

How will this be repaid to you? _____

9. Obligee's Name (to which politic entity does this bond run?): _____

Address: _____

10. Number of houses: _____; Selling price of each: \$ _____; # of deposits received: _____;

11. # of contracts signed: _____; Amount of Deposits on contracts: \$ _____

12. Building loans by: Name: _____

Address: _____

13. Amount of the building loan: \$ _____ How is it being paid to you? _____

14. Are progress payments based on percentages of sidewalks and curbs as well as on the progress of each house? Yes ___ No ___

15. Have you a permanent mortgage commitment? Yes ___ No ___

16. Is any part the of permanent mortgage withheld at closing for uncompleted improvements required by the planning board? Yes ___ No ___ If yes, \$ _____

17. Previous experience of the applicant:

Principal _____ Name of Bonding Company _____ # of homes # sold Status of bonded work _____

Additional documents required:

The last two years of CPA prepared accrual based year end business statements. If no CPA prepared statements are available, forward computerized, accrual based, balance sheet and income statements for the last two years

Federal tax returns on anyone owning 7% or more in the company

Copy of the developer's agreement between your company and the politic entity requiring the bond **OR** a copy of the politic entity's resolution approving the developer's plans

Copy of the township engineer's estimate of improvement costs

Copy of the loan document if the development is being financed

Copy of the contract between your company and the contractor that is physically performing the work

Copy of the bond form if the politic entity requires that a certain form be used

sts/#14 site improvement app/0505



Universal Service Agency, Inc.
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Your signature on this consent form and completion of the attached application constitutes permission for Universal Service Agency, Inc. to obtain consumer information which will be used to determine bonding eligibility. **This information will be held in the strictest confidence.**

Applicant's signature Print applicant's name Date

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